INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 13th August, 2019

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Un-Audited Financial results for the First quarter ended 30th June, 2019 ***Annexure-1***
2. Limited Review Report for the First quarter ended 30th June, 2019 ***Annexure-2***
3. Approved the Notice of the 25th Annual General Meeting and Directors Report along with Annexures.
4. 25th Annual General Meeting of the Company is schedule be held on Friday 27th September, 2019.
5. Fixed the Book closure period from Saturday 21st September, 2019 to Friday 27th September, 2019 (both days inclusive) for the ensuring AGM to be held on Friday 27th September 2019.
6. Authorization to Board of Directors under the provision of section 180 (1) (a) read with applicable Rules of the companies Act, 2013
7. Approved the draft Notice of postal ballot.
8. Appointed Anand Kumar C Kasat, Practicing Company Secretary as Scrutinizer for conducting e-voting process for the Annual General Meeting and proposed Postal Ballot.

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

VENU GARAPATI
MANAGING DIRECTOR
(DIN: 07148611)

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Fax : +91 40-27179628 E-mail : info@innocorpltd.com **Website : www.innocorpltd.com**

INNOCORP LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

(Amount in Rs. Lakhs Except EPS)

	Particulars	Quarter ended			Year ended
		30th June 2019	31st March 2019	30th June 2018	31st March 2019
		Unaudited	Audited	Unaudited	Audited
1	Income from operations net	14.39	25.94	35.26	144.52
2	Other Income	-	14.14	-	15.20
3	**Total Income (1+2)**	**14.39**	**40.08**	**35.26**	**159.72**
4	**Expenses**				
	a)Manufacturing Expenses	12.90	21.42	23.96	145.54
	b)Employee benefit expenses	3.89	-8.14	8.29	31.54
	c)Depreciation and amortisation expense	10.45	6.96	11.35	41.82
	d)Other operating expenses	11.88	-5.31	15.77	17.75
	Total Expenses	**39.12**	**14.93**	**59.37**	**236.65**
5	**Profit Before Finance Costs And Tax (3-4)**	**-24.74**	**25.15**	**-24.11**	**-76.93**
6	**Finance Costs**	8.41	6.43	5.14	22.09
7	**Profit Before Tax (5-6)**	**-33.14**	**18.72**	**-29.25**	**-99.02**
8	**Tax Expense**				
	a)Current tax	-	-	-	-
	b)Deferred tax	-9.77	-1.19	-	-0.19
9	**Total Tax Expense (7-8)**	-9.77	-1.19	-	-0.19
	Net Profit For The Period	**-23.38**	**19.91**	**-29.25**	**-98.83**
10	**Other Comprehensive Losses /Income**	-	-	-	-
11	**Total Comprehensive Income**	**-23.38**	**19.91**	**-29.25**	**-98.83**
12	Paid up equity share capital	794.14	794.14	794.14	794.14
	Face Value : 10 per share				
13	**Total Reserves**	-	-	-	-807.53
14	Basic and diluted earnings per share (In ₹)	-0.29	0.25	-0.37	-1.24
15	**Dividend per share par value each**				
	Interim dividend on equity shares	-	-	-	-
	Final dividend on equity shares	-	-	-	-
	Total dividend on equity shares	-	-	-	-
	Total equity dividend percentage	-	-	-	-

Notes :

1 The unaudited financial results for the quarter ended June 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 13-08-2019.

2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

4 The Company operates in a single segment and the results pertain to a single segment.

5 The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure) Regulations, 2015.

For INNOCORP LIMITED

Venu Garapati
Managing Director
DIN: 07148611

Place : Hyderabad
Date : 13-08-2019

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Innocorp Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
M/s Innocorp Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. **Innocorp Limited** ('the company')for the quarter ended 30th June, 2019 ('the statement'),being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015,as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016.

This statement Which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the quarter ended 30th June, 2019 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084

Koteswara Rao and Co. LLP Ramasamy
Chartered Accountants Firm Re. 010396S/ S200084

(Murali Krishna Reddy Telluri)
Partner
Membership No: 223022
UDIN: 19223022AAAAGF5308

Place: Hyderabad
Date: 13th August, 2019